

IMPORTANT PLEASE READ

Initial Disclosure Document

Dear Customer,

Please read the following document in addition to your pre-contract information. You should consider the information provided before signing your finance agreement, to decide if our services are right for you.

Who are we and how can we help finance your purchase?

VDUB MOTORS LIMITED, Mount Ave, Hemsworth, Pontefract WF9 4QE

FCA number - 834035

Company number - 11139489

We are authorised and regulated by the Financial Conduct Authority for credit brokerage. VDUB MOTORS LIMITED is a credit broker, not a lender. We can introduce you to a limited group of carefully selected credit providers who may be able to offer you finance for your purchase. Each credit provider may have different interest rates and charges. We do not charge you a fee for our services. Terms and conditions apply.

Who can apply for finance with us

PLEASE ENSURE YOU CAN AFFORD THE REPAYMENTS FOR THE DURATION OF A LOAN BEFORE ENTERING INTO A CREDIT AGREEMENT.

Finance is subject to status.

Terms and Conditions apply.

A guarantee may be required.

Over 18s only.

UK residents only.

Whose products we offer

Rates will be either fixed based on the lender or based on your credit score.

Credit score-based rates are pre-set, but are also linked to your individual credit rating. Typically, the higher your credit score, the lower the APR you will receive from a credit provider. Fixed rates are determined by our contractual agreements and we cannot change this rate. PLEASE ENSURE YOU CAN AFFORD THE REPAYMENTS FOR THE DURATION OF A LOAN BEFORE ENTERING INTO A CREDIT AGREEMENT. We are only able to offer a range of finance products from these providers, which may be suitable for you and we will explain the key features of these products to you.

We will receive a payment from the credit provider for introducing you to them. The amount of commission received could vary by credit provider, which may be a higher amount in relation to certain products compared with other products available.

We are NOT independent financial advisors and are unable to give you independent financial advice. We will provide details of the products available from the credit providers that we work with, but no advice or recommendation will be made. You must decide whether the finance product is right for you. We do not charge a fee for our services.

Our finance partners

We are NOT independent financial advisors and are unable to give you independent financial advice. We will provide details of the products available from the credit providers that we work with, but no advice or recommendation will be made. You must decide whether the finance product is right for you.

We are only able to offer a range of finance products from these providers - Evolution Funding Ltd.

Please look to their individual website on how they use personal data.

Commission arrangements and interest rates

Rates will be either fixed or based on your credit score. Fixed rates are based on the lender, by a parameter or a number of parameters (for example, the advance borrowed, the age of asset or the manufacturer of the asset). Fixed rates are determined by our contractual agreement with the introducing supplier and the supplier cannot change this rate. Credit score-based rates are pre-set and linked to your individual credit rating. Typically, the higher your credit score, the lower the APR you will receive from a credit provider.

We will receive payment from the credit provider for introducing you to them. The amount both parties receive could vary by credit provider, product and other factors e.g. amount of the loan, term etc.

The lenders we work with could pay commission at different rates. However, the amount of commission that we receive from a lender does not have an effect on the amount that you pay to that lender under your credit agreement.

The commission received is either a fixed fee or a percentage of the amount you borrow, which means the payment we receive may vary depending on the amount borrowed and the term the loan is borrowed over. This may also mean that the more you borrow the more is paid. If you are eligible for two or more products and your commission varies, we will disclose this. The commission we receive cannot be changed for your agreement. We will provide details of the amount of commission, who and where this is from, in good time before signing your agreement.

Using your personal data

Please read our Privacy Notice as your personal data you provide is being processed by the funders we use for finance. You can find this at the footer of our website.

Contact us

VDUB MOTORS LIMITED, Mount Ave, Hemsworth, Pontefract WF9 4QE, or by telephoning us on 07917385875.

What can you do if you have any concerns about our services?

What can you do if you wish to complain about our services?

If you wish to make a complaint, please contact us in the first instance by writing to us, VDUB MOTORS LIMITED, Mount Ave, Hemsworth, Pontefract WF9 4QE, or by telephoning us on 07917385875.

You have the right to refer any unresolved complaint to the Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London, E14 9SR.

Web: www.financial-ombudsman.org.uk Telephone: 020 7964 1000

Fax: 020 7964 1001 Email: complaint.info@financial-ombudsman.org.uk